



March 11, 2023

Dear Customers and Shareholders of Cayuga Lake National Bank,

Given the recent news of the unfortunate events at Silicon Valley Bank in California, the Board of Directors and Executive Management team of Cayuga Lake National Bank would like to reassure all of our customers and shareholders that we remain fully committed to the ongoing success of our Bank and the safety of all deposits.

Cayuga Lake National Bank maintains FDIC insurance coverage for customer deposits, up to \$250,000, and pledges 100% of municipality deposits to ensure the safety and soundness of our communities at large. We want to thank all of our customers and shareholders for being a part of our Cayuga Lake National Bank family. We look forward to continuing to provide exceptional customer service for many years to come.

Please do not hesitate to contact the Bank directly with any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads 'Stephen Zabriskie'.

Stephen Zabriskie, Chairman of Board

A handwritten signature in black ink that reads 'Kelly Wade'.

Kelly Wade, President/CEO

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